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FOR IMMEDIATE RELEASE

Date: October 25, 2012 Contact: Colin Parent Director of External Affairs (916) 445-4775 cparent@hcd.ca.gov

The California Department of Housing and Community Development Announces \$5 Million in Federal Funds to the County of Colusa for Economic Development

Sacramento - Today the Department of Housing and Community Development (HCD) announced \$5 million in Community Development Block Grant (CDBG) funds to Colusa County.

Funds will be awarded to Premier Mushrooms, Inc. to retain all of its current 166 employees and to expand its production. This award will create needed living wage jobs in the County of Colusa.

"These awards will significantly impact the ability of Colusa County to improve the lives of its citizens through job opportunities. We are proud to support small businesses, job growth and to participate in the strengthening of the California economy," said HCD Director Linn Warren.

The award was made available from the approximately \$8.8 million of CDBG Economic Development Over-the-Counter (OTC) allocation from the Department of Housing and Urban Development (HUD). The CDBG OTC program funds large economic development projects resulting in the creation and/or retention of permanent full-time jobs for California's small rural communities.

HCD provides leadership, policies and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians. HCD also plays a critical role in assisting California small businesses succeed by increasing the availability of competitive small business financing and supporting the State's economic development efforts. HCD is California's lead housing department, and is part of the State's Business, Transportation and Housing Agency.

For further information, please contact: cparent@hcd.ca.gov